



## Hedge Fund Tune-up

**Don't stall when you try to accelerate**

### “What have we got?”

At start-up things are stressful and there is pressure to get going and take investor money in. Things then settle into a pattern, the fund performance progresses and thoughts turn to **growing the investor base**. Now it's time to ask the question “What have we got?” to ensure that the product that you are going to market with is fit for purpose. Ever more demanding potential investors look for a manager to demonstrate their true understanding of their **fund, business, governance and operating model** in addition to their ability to deliver superior returns.

**The Tune-up is aimed at reducing the gap between investor expectations and the actual fund “management”**

### **Validating the operating model:**

With deep fund structure knowledge, third-party services insight, top institutional investor presentation experience, fund director and governance background and senior operational management expertise Draycliffe can undertake an effective end-to-end review to:

- validate or advise on improving third-party arrangements
- ensure the operating model is consistent and actually being applied
- assess the delivery of the offering being sold to investors is as per the prospectus
- ensure the completeness and application of key policies
- document and expand on the governance model

### **Meaningful Deliverables:**

#### **Review of Key Documents**

A full independent and industry informed review of all the key relationships and the respective contractual arrangements or formal policy documents. Recommendations and an action plan to refine or remediate weaknesses.

#### **Company Manual – Organisation, Process and Risk**

The creation of a user-friendly “Company Manual” that can be given to prospective investors documenting all structural relationships, outline processes, the governance model and risk control overview.

***Designed to be an accessible reference document demonstrating that the Fund Manager maintains an insightful and respectful control over the operations of its funds business on behalf of its investors.***

One-size does not fit all so please contact Draycliffe to discuss your circumstances and aspirations. Draycliffe can also work in tandem with your marketing initiatives to assist in the preparation of coordinated and informed materials to present to prospective investors.

